

REVENUES	Sep-11	Sep-10	Sep-09
Property Taxes	\$ 14,649,671	\$ 14,322,357	\$ 14,111,467
Intergovernmental:			
State Foundation Aid	\$ 18,184,986	\$ 16,391,777	\$ 15,851,500
Other Governmental	\$ 6,694,603	\$ 9,520,311	\$ 6,905,742
Charges for services	\$ 1,105,918	\$ 1,390,218	\$ 1,622,323
Interest	\$ 23,660	\$ 19,279	\$ -
Other	\$ 361,725	\$ 670,582	\$ 402,703
Total Revenues	<u>\$ 41,020,563</u>	<u>\$ 42,314,524</u>	<u>\$ 38,893,735</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 16,645,402	\$ 17,356,500	\$ 17,534,749
Hourly salaries	\$ 4,329,767	\$ 3,967,738	\$ 3,576,118
Employee benefits	\$ 10,142,061	\$ 8,858,096	\$ 8,575,213
Total salaries & benefits	<u>\$ 31,117,230</u>	<u>\$ 30,182,334</u>	<u>\$ 29,686,080</u>
Purchased services	\$ 2,704,788	\$ 2,548,084	\$ 3,586,743
Supplies	\$ 3,633,578	\$ 3,226,493	\$ 3,333,541
Property	\$ 246,418	\$ 450,856	\$ 108,680
Other	\$ 1,496,314	\$ 1,619,003	\$ 1,623,915
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 39,198,329</u>	<u>\$ 38,026,770</u>	<u>\$ 38,338,959</u>
Revenues over (under) Expenditures	<u>\$ 1,822,234</u>	<u>\$ 4,287,754</u>	<u>\$ 554,776</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 5,399	\$ 5,844	\$ 4,509
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 1,827,633</u>	<u>\$ 4,293,598</u>	<u>\$ 559,285</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 11,411,006</u>	<u>\$ 10,011,493</u>	<u>\$ 13,315,133</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balance (deficit), At End of Period	\$ 13,238,639	\$ 14,305,091	\$ 13,874,418
Assigned Contingency Balance	\$ -	\$ 1,000,000	\$ -
Unassigned Fund Balance (deficit), At End of Period	<u>\$ 13,238,639</u>	<u>\$ 13,305,091</u>	<u>\$ 13,874,418</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 September 30, 2011

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 58,598,681	\$ 14,649,670	25.00%	\$ 14,649,671	100.00%	\$1	25.57%
Tuition Received	\$ 3,000,000	\$ 812,400	27.08%	\$ 641,288	78.94%	(\$171,112)	21.59%
Earnings on investments	\$ 250,000	\$ 40,525	16.21%	\$ 23,660	58.38%	(\$16,865)	9.46%
Other Revenue	\$ 2,600,000	\$ 773,760	29.76%	\$ 826,357	106.80%	\$52,597	31.78%
State Foundation Aid	\$ 72,894,622	\$ 18,223,656	25.00%	\$ 18,184,986	99.79%	(\$38,670)	27.68%
AEA	\$ 6,113,725	\$ 1,528,431	25.00%	\$ 1,528,431	100.00%	(\$0)	23.03%
Other State Sources	\$ 13,552,582	\$ 5,086,284	37.53%	\$ 2,644,043	51.98%	(\$2,442,241)	18.14%
Title I	\$ 4,372,183	\$ 844,269	19.31%	\$ 451,000	53.42%	(\$393,269)	8.77%
Other Federal Sources	\$ 5,918,619	\$ 1,611,048	27.22%	\$ 2,071,129	128.56%	\$460,081	13.90%
	<u>\$ 167,300,412</u>	<u>\$ 43,570,043</u>		<u>\$ 41,020,563</u>	<u>94.15%</u>	<u>(\$2,549,479)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 87,058,704	\$ 21,764,676	25.00%	\$ 25,806,044	118.57%	\$4,041,368	31.41%
Utilities	\$ 2,093,894	\$ 337,326	16.11%	\$ 531,103	157.44%	\$193,777	25.29%
Tuition	\$ 2,500,000	\$ 104,250	4.17%	\$ 6,962	6.68%	(\$97,288)	0.16%
Textbooks	\$ 550,000	\$ 412,500	75.00%	\$ 499,774	121.16%	\$87,274	90.87%
Site Based	\$ 2,893,379	\$ 779,766	26.95%	\$ 948,915	121.69%	\$169,149	29.39%
District Wide	\$ 4,693,847	\$ 1,599,194	34.07%	\$ 830,969	51.96%	(\$768,225)	33.83%
Transportation	\$ 4,376,628	\$ 681,441	15.57%	\$ 719,927	105.65%	\$38,486	16.53%
AEA	\$ 6,113,725	\$ 1,528,431	25.00%	\$ 1,528,431	100.00%	(\$0)	23.03%
Categorical	\$ 56,609,246	\$ 11,253,918	19.88%	\$ 8,326,205	73.98%	(\$2,927,713)	12.30%
	<u>\$ 166,889,423</u>	<u>\$ 38,461,502</u>		<u>\$ 39,198,329</u>	<u>101.92%</u>	<u>\$736,827</u>	
Revenues Over (Under) Expenditure	\$ 410,989	\$ 5,108,541		\$ 1,822,235			
Other Financing Sources (Uses)				\$ 5,399			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 1,827,634			
Fund Balance (Deficit), Beg. Of Year				\$ 11,411,006			
Fund Balance (Deficit), End of Period Assigned Contingency Balance				\$ 13,238,640			
Unassigned Fund Balance (Deficit), End of Period				<u>\$ 13,238,640</u>			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
September 30, 2011
UNAUDITED

	September 2011 Plan Year to Date (beginning 4/1/11)	September 2010 Plan Year to Date (beginning 4/1/10)	September 2009 Plan Year to Date (beginning 4/1/09)
REVENUES			
Medical & Prescription	\$ 10,951,371	\$ 10,909,739	\$ 10,547,361
Dental	569,601	549,021	565,227
Vision	193,402	177,105	163,823
Cobra	568,957	676,012	697,073
Total Revenues	<u>12,283,331</u>	<u>12,311,877</u>	<u>11,973,484</u>
EXPENSES			
Medical & Prescription Claims	\$ 7,352,991	\$ 7,719,848	\$ 8,048,052
Dental Claims	633,958	634,723	564,117
Vision Claims	158,784	185,491	165,316
Total Claims	<u>8,145,733</u>	<u>8,540,062</u>	<u>8,777,485</u>
Wellmark Administration	-	-	15,223
HCH - Claims and Network Administration	-	306	128,705
First Administrators	286,287	450,911	215,283
Hines & Assoc. - Precertification & Utilization Review	-	-	700
MCM-Reinsurance - Precertification & Utilization Review	31,702	26,443	29,973
Drug Card - Prescription Administration	-	-	10,090
Multiplan Inc.	-	-	27,412
Insurance Strat.	950	925	925
Benescript	19,229	(288,990)	9,590
Section 125	(14,368)	1,542	(1,380)
Reinsurance Carrier Expenses:			
M-D Underwriting	-	-	162,335
Total Administration/Other	<u>323,800</u>	<u>191,137</u>	<u>598,856</u>
Total Expenses	<u>8,469,533</u>	<u>8,731,199</u>	<u>9,376,341</u>
NET INCOME (LOSS)	3,813,798	3,580,678	2,597,143
BALANCE AT BEGINNING OF PLAN YEAR	<u>17,045,136</u>	<u>10,838,021</u>	<u>4,754,538</u>
BALANCE AT END OF PERIOD	<u>\$ 20,858,935</u>	<u>\$ 14,418,699</u>	<u>\$ 7,351,681</u>
IBNR Reserve	\$ 2,035,000	\$ 2,635,000	\$ 2,979,414
Unreserved	\$ 18,823,935	\$ 11,783,699	\$ 4,372,267
Due From General Fund	\$ -	\$ -	\$ -
	<u>\$ 20,858,935</u>	<u>\$ 14,418,699</u>	<u>\$ 7,351,681</u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending September 30, 2011
UNAUDITED

Revenues	September-2011	September-2010	September-2009
Meal & a la Carte	\$ 486,494	\$ 464,859	\$ 451,893
Catering Revenue	33,067	14,755	12,965
State & Federal Supplements	410,474	347,443	315,388
Summer Food Program	37,945	42,263	54,966
Fruit & Veggie/Team Nutrition Grants	12,904	13,492	2,526
ARRA Equipment Grant	-	-	-
Commodities Revenue	-	-	-
Interest	2,474	(27)	-
Donations	-	-	-
Total Revenues	<u>\$ 983,359</u>	<u>\$ 882,785</u>	<u>\$ 837,738</u>
Expenses			
Salaries	\$ 431,832	\$ 417,387	\$ 396,119
Benefits	211,041	200,109	199,063
Registration & Travel	3,557	3,562	3,397
Repairs & Maintenance	6,573	7,884	8,380
Purchased & Contracted Services	42,652	35,916	32,632
Bank Card Services	-	75	3,555
Supplies:			
General	62,321	45,593	62,984
Office	3,389	5,522	3,241
Food	457,262	345,146	336,178
Small Equipment & Parts	19,023	7,154	4,952.00
Resale Inventory Consumed	-	-	-
Furniture, Fixtures & Equipment	817	-	-
Utilities	47,719	47,719	62,500
Worker Comp	32,872	32,872	30,243
Depreciation Expense	33,046	34,750	45,499
Depreciation Expense - ARRA funds	2,758	2,757	-
Total Expenses	<u>\$ 1,354,861</u>	<u>\$ 1,186,446</u>	<u>\$ 1,188,743</u>
Revenues over (under) Expenditures	<u>\$ (371,502)</u>	<u>\$ (303,661)</u>	<u>\$ (351,005)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 2,374,555</u>	<u>\$ 1,782,178</u>	<u>\$ 1,123,498</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 2,003,053</u></u>	<u><u>\$ 1,478,517</u></u>	<u><u>\$ 772,493</u></u>

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.