

REVENUES	Oct-11	Oct-10	Oct-09
Property Taxes	\$ 19,530,941	\$ 19,094,566	\$ 18,813,408
Intergovernmental:			
State Foundation Aid	\$ 24,244,224	\$ 21,853,516	\$ 21,133,220
Other Governmental	\$ 9,366,506	\$ 13,126,656	\$ 9,541,626
Charges for services	\$ 1,402,493	\$ 1,713,722	\$ 2,087,596
Interest	\$ 23,660	\$ 19,279	\$ 30,007
Other	\$ 490,239	\$ 766,030	\$ 431,635
Total Revenues	<u>\$ 55,058,062</u>	<u>\$ 56,573,769</u>	<u>\$ 52,037,492</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 22,733,679	\$ 25,088,838	\$ 23,357,740
Hourly salaries	\$ 6,180,964	\$ 5,915,628	\$ 5,778,324
Employee benefits	\$ 13,192,417	\$ 11,838,233	\$ 11,491,275
Total salaries & benefits	<u>\$ 42,107,061</u>	<u>\$ 42,842,699</u>	<u>\$ 40,627,339</u>
Purchased services	\$ 3,905,819	\$ 3,606,683	\$ 4,618,304
Supplies	\$ 4,447,687	\$ 4,099,009	\$ 4,203,841
Property	\$ 375,950	\$ 469,310	\$ 235,227
Other	\$ 1,984,102	\$ 2,179,983	\$ 2,108,356
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 52,820,619</u>	<u>\$ 53,197,684</u>	<u>\$ 51,793,067</u>
Revenues over (under) Expenditures	<u>\$ 2,237,443</u>	<u>\$ 3,376,085</u>	<u>\$ 244,425</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 5,399	\$ 5,844	\$ 4,509
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 2,242,842</u>	<u>\$ 3,381,929</u>	<u>\$ 248,934</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 11,411,006</u>	<u>\$ 10,011,493</u>	<u>\$ 13,344,838</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balance (deficit), At End of Period	\$ 13,653,848	\$ 13,393,422	\$ 13,593,772
Assigned Contingency Balance	\$ -	\$ 1,000,000	\$ -
Unassigned Fund Balance (deficit), At End of Period	<u>\$ 13,653,848</u>	<u>\$ 12,393,422</u>	<u>\$ 13,593,772</u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 October 31, 2011

<u>REVENUE</u>	Original Budget	Budget through month	Expected % through month	YTD (Accrual basis)	YTD Actual to YTD Budget	\$ YTD Actual to YTD Budget	
Property taxes	\$ 58,598,681	\$ 19,530,940	33.33%	\$ 19,530,941	100.00%	\$0	33.33%
Tuition Received	\$ 3,000,000	\$ 1,018,800	33.96%	\$ 871,584	85.55%	(\$147,216)	29.05%
Earnings on investments	\$ 250,000	\$ 51,125	20.45%	\$ 23,660	46.28%	(\$27,465)	9.46%
Other Revenue	\$ 2,600,000	\$ 856,700	32.95%	\$ 1,021,150	119.20%	\$164,450	39.27%
State Foundation Aid	\$ 72,894,622	\$ 24,295,778	33.33%	\$ 24,244,224	99.79%	(\$51,554)	33.26%
AEA	\$ 6,113,725	\$ 2,037,705	33.33%	\$ 2,037,705	100.00%	\$0	33.33%
Other State Sources	\$ 13,552,582	\$ 4,180,972	30.85%	\$ 3,723,533	89.06%	(\$457,439)	27.47%
Title I	\$ 4,372,183	\$ 1,461,184	33.42%	\$ 1,223,762	83.75%	(\$237,421)	27.99%
Other Federal Sources	\$ 5,918,619	\$ 2,030,678	34.31%	\$ 2,381,504	117.28%	\$350,826	40.24%
	<u>\$ 167,300,412</u>	<u>\$ 55,463,881</u>		<u>\$ 55,058,062</u>	<u>99.27%</u>	<u>(\$405,819)</u>	
 <u>EXPENDITURES</u>							
Salaries & Benefits	\$ 87,058,704	\$ 29,016,666	33.33%	\$ 28,312,845	97.57%	(\$703,821)	32.52%
Utilities	\$ 2,093,894	\$ 416,057	19.87%	\$ 637,317	153.18%	\$221,260	30.44%
Tuition	\$ 2,500,000	\$ 159,500	6.38%	\$ 3,962	2.48%	(\$155,538)	0.16%
Textbooks	\$ 550,000	\$ 550,000	100.00%	\$ 539,024	98.00%	(\$10,976)	98.00%
Site Based	\$ 2,893,379	\$ 912,282	31.53%	\$ 1,018,122	111.60%	\$105,840	35.19%
District Wide	\$ 4,693,847	\$ 1,218,053	25.95%	\$ 637,468	52.34%	(\$580,585)	13.58%
Transportation	\$ 4,376,628	\$ 1,246,464	28.48%	\$ 1,239,916	99.47%	(\$6,547)	28.33%
AEA	\$ 6,113,725	\$ 2,037,705	33.33%	\$ 2,037,705	100.00%	\$0	33.33%
Categorical	\$ 56,609,246	\$ 17,984,757	31.77%	\$ 18,394,257	102.28%	\$409,500	32.49%
	<u>\$ 166,889,423</u>	<u>\$ 53,541,484</u>		<u>\$ 52,820,618</u>	<u>98.65%</u>	<u>(\$720,866)</u>	
Revenues Over (Under) Expenditure	\$ 410,989	\$ 1,922,397		\$ 2,237,444			
Other Financing Sources (Uses)				\$ 5,399			
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 2,242,843			
Fund Balance (Deficit), Beg. Of Year				\$ 11,411,006			
Fund Balance (Deficit), End of Period Assigned Contingency Balance				\$ 13,653,849			
Unassigned Fund Balance (Deficit), End of Period				<u>\$ 13,653,849</u>			

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
October 31, 2011
UNAUDITED

	October 2011 Plan Year to Date (beginning 4/1/11)	October 2010 Plan Year to Date (beginning 4/1/10)	October 2009 Plan Year to Date (beginning 4/1/09)
REVENUES			
Medical & Prescription	\$ 12,819,997	\$ 12,615,113	\$ 12,369,853
Dental	668,418	632,008	660,359
Vision	227,062	198,177	193,181
Cobra	657,708	791,821	821,645
Total Revenues	<u>14,373,185</u>	<u>14,237,119</u>	<u>14,045,038</u>
EXPENSES			
Medical & Prescription Claims	\$ 8,650,237	\$ 8,700,134	\$ 9,194,993
Dental Claims	709,041	737,879	657,090
Vision Claims	180,890	256,460	186,453
Total Claims	<u>9,540,168</u>	<u>9,694,473</u>	<u>10,038,536</u>
Wellmark Administration	-	-	15,223
HCH - Claims and Network Administration	-	306	129,455
First Administrators	357,030	522,747	215,283
Hines & Assoc. - Precertification & Utilization Review	-	-	700
MCM-Reinsurance - Precertification & Utilization Review	36,908	30,849	29,973
Drug Card - Prescription Administration	-	-	10,090
Multiplan Inc.	-	-	27,412
Insurance Strat.	950	925	925
Benescript	19,229	(288,990)	9,590
Section 125	(22,761)	(8,746)	(7,306)
Reinsurance Carrier Expenses:			
M-D Underwriting	-	-	162,335
Total Administration/Other	<u>391,356</u>	<u>257,091</u>	<u>593,680</u>
Total Expenses	<u>9,931,524</u>	<u>9,951,564</u>	<u>10,632,216</u>
NET INCOME (LOSS)	4,441,661	4,285,555	3,412,822
BALANCE AT BEGINNING OF PLAN YEAR	<u>17,045,136</u>	<u>10,838,021</u>	<u>4,754,538</u>
BALANCE AT END OF PERIOD	<u>\$ 21,486,798</u>	<u>\$ 15,123,576</u>	<u>\$ 8,167,360</u>
IBNR Reserve	\$ 2,035,000	\$ 2,635,000	\$ 2,979,414
Unreserved	\$ 19,451,798	\$ 12,488,576	\$ 5,187,946
Due From General Fund	\$ -	\$ -	\$ -
	<u>\$ 21,486,798</u>	<u>\$ 15,123,576</u>	<u>\$ 8,167,360</u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT
Food Service Analysis
for the period ending October 31, 2011
UNAUDITED

Revenues	October-2011	October-2010	October-2009
Meal & a la Carte	\$ 708,891	\$ 723,218	\$ 735,226
Catering Revenue	42,201	25,284	17,066
State & Federal Supplements	410,474	959,946	868,117
Summer Food Program	37,945	42,263	54,966
Fruit & Veggie/Team Nutrition Grants	30,978	13,492	2,525
ARRA Equipment Grant	-	-	-
Commodities Revenue	-	-	-
Interest	2,474	(27)	-
Donations	-	-	-
Total Revenues	<u>\$ 1,232,963</u>	<u>\$ 1,764,176</u>	<u>\$ 1,677,900</u>
Expenses			
Salaries	\$ 698,274	\$ 653,625	\$ 628,416
Benefits	308,900	289,073	282,625
Registration & Travel	5,638	4,933	5,439
Repairs & Maintenance	10,677	11,005	11,240
Purchased & Contracted Services	48,317	40,985	42,826
Bank Card Services	-	75	8,165
Supplies:			
General	109,218	86,840	112,254
Office	4,996	5,569	3,477
Food	802,312	638,918	645,357
Small Equipment & Parts	27,491	15,079	4,952
Resale Inventory Consumed	-	-	-
Furniture, Fixtures & Equipment	7,927	-	-
Utilities	63,625	63,625	63,625
Worker Comp	43,829	43,829	40,325
Depreciation Expense	44,062	46,333	60,667
Depreciation Expense - ARRA funds	3,678	3,679	-
Total Expenses	<u>\$ 2,178,943</u>	<u>\$ 1,903,568</u>	<u>\$ 1,909,368</u>
Revenues over (under) Expenditures	<u>\$ (945,980)</u>	<u>\$ (139,392)</u>	<u>\$ (231,469)</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 2,374,555</u>	<u>\$ 1,782,178</u>	<u>\$ 1,123,498</u>
Fund Balance (deficit), At End of Period	<u><u>\$ 1,428,575</u></u>	<u><u>\$ 1,642,786</u></u>	<u><u>\$ 892,029</u></u>

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.