

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund
January 31, 2011

REVENUES	Jan-11	Jan-10	Jan-09
Property Taxes	\$ 33,416,923	\$ 32,924,874	\$ 31,318,048
Intergovernmental:			
State Foundation Aid	\$ 38,314,889	\$ 32,651,087	\$ 40,581,842
Other Governmental	\$ 23,163,724	\$ 21,172,101	\$ 18,626,741
Charges for services	\$ 2,882,878	\$ 2,485,366	\$ 2,282,213
Interest	\$ 125,111	\$ 66,291	\$ 226,839
Other	\$ 1,082,163	\$ 939,416	\$ 872,476
Total Revenues	<u>\$ 98,985,688</u>	<u>\$ 90,239,135</u>	<u>\$ 93,908,159</u>
EXPENDITURES			
Current:			
Contractual salaries	\$ 43,031,792	\$ 40,916,259	\$ 41,197,556
Hourly salaries	\$ 11,472,412	\$ 10,970,049	\$ 10,491,815
Employee benefits	\$ 21,020,230	\$ 20,064,069	\$ 18,411,756
Total salaries & benefits	<u>\$ 75,524,433</u>	<u>\$ 71,950,377</u>	<u>\$ 70,101,127</u>
Purchased services	\$ 9,544,446	\$ 10,167,858	\$ 9,475,967
Supplies	\$ 5,620,552	\$ 5,477,073	\$ 5,276,501
Property	\$ 949,286	\$ 579,854	\$ 716,548
Other	\$ 3,769,312	\$ 3,667,537	\$ 3,249,929
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 95,408,028</u>	<u>\$ 91,842,699</u>	<u>\$ 88,820,072</u>
Revenues over (under) Expenditures	<u>\$ 3,577,659</u>	<u>\$ (1,603,564)</u>	<u>\$ 5,088,087</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 5,844	\$ 4,509	\$ 8,095
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 3,583,503</u>	<u>\$ (1,599,055)</u>	<u>\$ 5,096,182</u>
Fund Balance (deficit), At Beg. of Year	<u>\$ 10,011,493</u>	<u>\$ 13,344,838</u>	<u>\$ 10,241,035</u>
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balance (deficit), At End of Period	\$ 13,594,996	\$ 11,745,783	\$ 15,337,216
Assigned Contingency Balance	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
Unassigned Fund Balance (deficit), At End of Period	<u><u>\$ 12,594,996</u></u>	<u><u>\$ 11,745,783</u></u>	<u><u>\$ 15,337,216</u></u>

DAVENPORT COMMUNITY SCHOOL DISTRICT
 Budgeted vs. Actual Revenue and Expenditures
 January 31, 2011

<u>REVENUE</u>	<u>Original Budget</u>	<u>Budget through month</u>	<u>Expected % through month</u>	<u>YTD (Accrual basis)</u>	<u>YTD Actual to YTD Budget</u>	<u>\$ YTD Actual to YTD Budget</u>
Property taxes	\$ 57,289,427	\$ 33,416,923	58.33%	\$ 33,416,923	100.00%	\$0
Tuition Received	\$ 3,640,000	\$ 2,454,088	67.42%	\$ 2,180,712	88.86%	(\$273,376)
Earnings on investments	\$ 125,000	\$ 68,488	54.79%	\$ 125,111	182.68%	\$56,624
Other Revenue	\$ 3,250,000	\$ 1,518,400	46.72%	\$ 1,784,331	117.51%	\$265,931
State Foundation Aid	\$ 65,686,420	\$ 38,314,889	58.33%	\$ 38,314,889	100.00%	\$0
Instructional Support State Aid	\$ 300,716	\$ 175,408	58.33%	\$ 175,408	100.00%	\$0
AEA	\$ 6,637,326	\$ 3,871,552	58.33%	\$ 3,871,552	100.00%	(\$0)
Other State Sources	\$ 15,130,708	\$ 10,060,408	66.49%	\$ 7,885,505	78.38%	(\$2,174,903)
Title I	\$ 5,400,000	\$ 3,348,540	62.01%	\$ 3,432,312	102.50%	\$83,772
Other Federal Sources	\$ 8,501,535	\$ 7,749,999	91.16%	\$ 7,798,945	100.63%	\$48,946
	<u>\$ 165,961,132</u>	<u>\$ 100,978,694</u>		<u>\$ 98,985,688</u>	<u>98.03%</u>	<u>(\$1,993,006)</u>
 <u>EXPENDITURES</u>						
Salaries & Benefits	\$ 87,249,446	\$ 50,892,602	58.33%	\$ 55,227,748	108.52%	\$4,335,146
Utilities	\$ 3,105,761	\$ 1,223,049	39.38%	\$ 1,117,398	91.36%	(\$105,650)
Tuition	\$ 5,100,704	\$ 1,589,379	31.16%	\$ 137,192	8.63%	(\$1,452,187)
Textbooks	\$ 700,000	\$ 700,000	100.00%	\$ 333,277	47.61%	(\$366,723)
Site Based	\$ 2,897,671	\$ 1,536,635	53.03%	\$ 1,631,921	106.20%	\$95,286
District wide	\$ 2,563,807	\$ 1,674,679	65.32%	\$ 1,994,870	119.12%	\$320,191
Transportation	\$ 4,310,467	\$ 2,333,256	54.13%	\$ 2,512,966	107.70%	\$179,710
AEA	\$ 6,637,326	\$ 3,871,552	58.33%	\$ 3,871,552	100.00%	(\$0)
Categorical	\$ 58,809,338	\$ 32,556,850	55.36%	\$ 28,581,104	87.79%	(\$3,975,746)
	<u>\$ 171,374,520</u>	<u>\$ 96,378,001</u>		<u>\$ 95,408,028</u>	<u>98.99%</u>	<u>(\$969,973)</u>
Revenues Over (Under) Expenditure	\$ (5,413,388)	\$ 4,600,693		\$ 3,577,659		
Other Financing Sources (Uses)				<u>\$ 5,844</u>		
Revenues & Other Sources Over (Under) Expenditures & Other Uses				\$ 3,583,503		
Fund Balance (Deficit), Beg. Of Year				<u>\$ 10,011,493</u>		
Fund Balance (Deficit), End of Period				\$ 13,594,996		
Assigned Contingency Balance				<u>\$ 1,000,000</u>		
Unassigned Fund Balance (Deficit), End of Period				<u><u>\$ 12,594,996</u></u>		

DAVENPORT COMMUNITY SCHOOL DISTRICT
Comparative Statement of Revenues and Expenses - Self Insurance Fund
January 31, 2011

	January 2011 Plan Year to Date (beginning 4/1/10)	January 2010 Plan Year to Date (beginning 4/1/09)	January 2009 Plan Year to Date (beginning 4/1/08)
REVENUES			
Medical & Prescription	\$ 18,389,574	\$ 17,848,209	\$ 14,644,071
Dental	949,065	949,278	774,482
Vision	312,001	282,209	233,126
Cobra	1,099,657	1,203,041	991,730
Refunds of Prior Year Exp. & Refunds to Individuals	-	-	(540)
Total Revenues	<u>20,750,297</u>	<u>20,282,737</u>	<u>16,642,869</u>
EXPENSES			
Medical & Prescription Claims	\$ 13,038,344	\$ 12,817,337	\$ 13,449,131
Dental Claims	1,010,493	951,176	824,967
Vision Claims	<u>326,992</u>	<u>259,184</u>	<u>205,438</u>
Total Claims	14,375,829	14,027,697	14,479,535
Wellmark Administration	-	15,223	15,059
HCH - Claims and Network Administration	(1,015)	167,567	231,481
First Administrators	739,200	503,331	-
Encompass - Network Access	-	-	21,835
Hines & Assoc. - Precertification & Utilization Review	-	700	11,200
MCM-Reinsurance - Precertification & Utilization Review	44,125	47,573	31,550
Drug Card - Prescription Administration	-	10,090	29,836
Multiplan Inc.	-	27,412	52,388
Insurance Strat.	925	925	-
Benescript	(269,482)	19,679	-
Section 125	(13,931)	956	(5,409)
Actuarial Services	-	-	-
Reinsurance Carrier Expenses:			
RMTS Assoc. - Reinsurance	-	-	-
M-D Underwriting	-	162,334	332,768
Total Administration/Other	<u>499,822</u>	<u>955,791</u>	<u>720,708</u>
Total Expenses	<u>14,875,651</u>	<u>14,983,488</u>	<u>15,200,243</u>
NET INCOME (LOSS)	5,874,646	5,299,249	1,442,626
BALANCE AT BEGINNING OF PLAN YEAR	<u>10,838,021</u>	<u>4,754,538</u>	<u>3,096,293</u>
BALANCE AT END OF PERIOD	<u>\$ 16,712,668</u>	<u>\$ 10,053,787</u>	<u>\$ 4,538,919</u>
IBNR Reserve	\$ 2,635,000	\$ 2,979,414	\$ 2,850,173
Unreserved	\$ 14,077,668	\$ 7,074,373	\$ 1,688,746
Due From General Fund	\$ -	\$ -	\$ -
	<u>\$ 16,712,668</u>	<u>\$ 10,053,787</u>	<u>\$ 4,538,919</u>

*** NOTE ***

Beginning balances are reflective of the 3/31 ending balance and do not reflect audited 6/30 year end balances. The beginning balance is the plan year beginning balance, not fiscal year beginning balance.

DAVENPORT COMMUNITY SCHOOL DISTRICT

Food Service Analysis

for the period ending January 31, 2011

Revenues	January-2011	January-2010	January-2009
Meal & a la Carte	\$ 1,407,344	\$ 1,391,804	\$ 1,539,086
Catering Revenue	46,265	54,997	49,704
State & Federal Supplements	2,472,706	2,296,492	2,130,568
Summer Food Program	42,263	54,966	49,116
Fruit & Veggie/Team Nutrition Grants	79,134	48,434	9,326
ARRA Equipment Grant	-	79,526	-
Commodities Revenue	-	-	-
Interest	2,821	639	-
Donations	300	-	250
Total Revenues	\$ 4,050,833	\$ 3,926,858	\$ 3,778,050
Expenses			
Salaries	\$ 1,472,381	\$ 1,370,913	\$ 1,326,243
Benefits	575,359	537,653	540,207
Registration & Travel	10,540	10,631	11,162
Repairs & Maintenance	20,218	19,896	22,444
Purchased & Contracted Services	49,672	52,884	48,399
Bank Card Services	75	21,440	19,781
Supplies:			
General	181,357	203,807	206,954
Office	14,560	4,239	4,811
Food	1,396,891	1,351,083	1,298,671
Small Equipment & Parts	20,664	13,082	-
Resale Inventory Consumed	-	-	-
Furniture, Fixtures & Equipment	-	703	1,812
Utilities	111,344	111,344	145,825
Worker Comp	76,700	70,566	70,562
Depreciation Expense	81,083	106,167	-
Depreciation Expense - ARRA funds	6,436	5,964	-
Total Expenses	\$ 4,017,279	\$ 3,880,373	\$ 3,696,871
Revenues over (under) Expenditures	\$ 33,554	\$ 46,485	\$ 81,179
Fund Balance (deficit), At Beg. of Year	\$ 1,782,178	\$ 1,123,498	\$ 531,270
Fund Balance (deficit), At End of Period	\$ 1,815,732	\$ 1,169,983	\$ 612,449

***NOTE: Utilities, Worker Comp and Depreciation expenses are based on a monthly accrual of anticipated year-end charges. Actual expenses will be charged at the end of the year. This is only an estimate as charges are not known until after June 30.