

DAVENPORT COMMUNITY SCHOOL DISTRICT  
 Comparative Balance Sheet - General Fund  
 December 31, 2004

<b>ASSETS</b>	<b>December 2004</b>		<b>December 2003</b>	
Cash	\$	16,229,632	\$	14,389,363
Receivables:				
Property taxes	\$	9,064	\$	72,945
State Foundation Aid, Phase I & II	\$	5,541,048	\$	5,850,103
Title I	\$	63,101	\$	1,365,827
Grants	\$	534,271	\$	375,335
Special education	\$	200,000	\$	300,000
Open Enrollment	\$	235,000	\$	-
Due from government units	\$	418,373	\$	227,249
Other Receivables	\$	-	\$	-
Interest	\$	-	\$	-
Inventories	\$	200,380	\$	159,852
Prepaid expenses	\$	-	\$	-
Due from other funds	\$	5,250	\$	388
<b>Total assets</b>	<b>\$</b>	<b>23,436,119</b>	<b>\$</b>	<b>22,741,062</b>
<b>LIABILITIES AND FUND BALANCES</b>				
Accounts payable	\$	2,403,197	\$	1,517,322
Tax anticipatory warrants	\$	-	\$	-
Accruals:				
Salaries and wages:				
Contractual	\$	14,733,625	\$	13,887,999
Hourly	\$	334,655	\$	639,058
Payroll taxes	\$	2,019,150	\$	1,946,626
Compensated absences	\$	-	\$	-
Benefits payable	\$	388,211	\$	1,890,467
Interest	\$	-	\$	-
Deferred revenues	\$	2,779,127	\$	3,159,150
Due to other funds	\$	3,987	\$	7,094
Total liabilities	\$	22,661,951	\$	23,047,716
Fund balances (deficit):				
<b>Reserved Fund Balance</b>				
TAG	\$	511,520	\$	-
Phase III	\$	2,725	\$	-
<b>Unreserved Fund Balance:</b>			\$	-
Undesignated, Unreserved Fund Balance	\$	259,922	\$	(306,654)
Total fund balances	\$	774,168	\$	(306,654)
<b>Total liabilities and fund balances</b>	<b>\$</b>	<b>23,436,119</b>	<b>\$</b>	<b>22,741,062</b>

DAVENPORT COMMUNITY SCHOOL DISTRICT

Comparative Statement of Revenue, Expenditures and Changes in Fund Balance - General Fund  
December 31, 2004

REVENUES	Dec-04	Dec-03	Dec-02
Property Taxes	\$ 22,926,623	\$ 22,153,532	\$ 22,150,947
Intergovernmental:			
State Foundation Aid, Phase I & II	\$ 30,762,155	\$ 30,612,279	\$ 31,408,059
Other Governmental	\$ 8,591,403	\$ 7,004,410	\$ 7,923,651
Charges for services	\$ 1,302,334	\$ 1,018,365	\$ 1,081,894
Interest	\$ 30,611	\$ 28,683	\$ 43,339
Other	\$ 436,305	\$ 307,852	\$ 334,782
Total Revenues	<u>\$ 64,049,431</u>	<u>\$ 61,125,121</u>	<u>\$ 62,942,672</u>
<b>EXPENDITURES</b>			
Current:			
Contractual salaries	\$ 31,301,615	\$ 30,447,727	\$ 30,269,664
Hourly salaries	\$ 8,222,677	\$ 6,957,474	\$ 7,029,890
Employee benefits	\$ 11,896,717	\$ 12,222,287	\$ 11,885,889
Total salaries & benefits	<u>\$ 51,421,009</u>	<u>\$ 49,627,488</u>	<u>\$ 49,185,443</u>
Purchased services	\$ 5,064,962	\$ 5,144,329	\$ 5,543,943
Supplies	\$ 4,339,069	\$ 3,350,029	\$ 3,541,392
Property	\$ 680,409	\$ 450,870	\$ 565,347
Other	\$ 2,494,574	\$ 2,507,768	\$ 2,770,236
Capital Outlay	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ 64,000,023</u>	<u>\$ 61,080,484</u>	<u>\$ 61,606,361</u>
Revenues over (under) Expenditures	<u>\$ 49,408</u>	<u>\$ 44,637</u>	<u>\$ 1,336,311</u>
Other Financing Sources (Uses):			
Operating transfer in	\$ 7,504	\$ 12,965	\$ -
Operating transfer (out)	\$ -	\$ -	\$ -
Revenues & Other Sources over (under) Expenditures & Other Uses	<u>\$ 56,912</u>	<u>\$ 57,602</u>	<u>\$ 1,336,311</u>
Fund Balances (deficit), At Beg. of Year	\$ 717,256	\$ (448,157)	\$ (3,209,842)
Net Residual Equity Transfers	\$ -	\$ -	\$ -
Fund Balances (deficit), At End of Period	<u>\$ 774,168</u>	<u>\$ (390,555)</u>	<u>\$ (1,873,531)</u>